



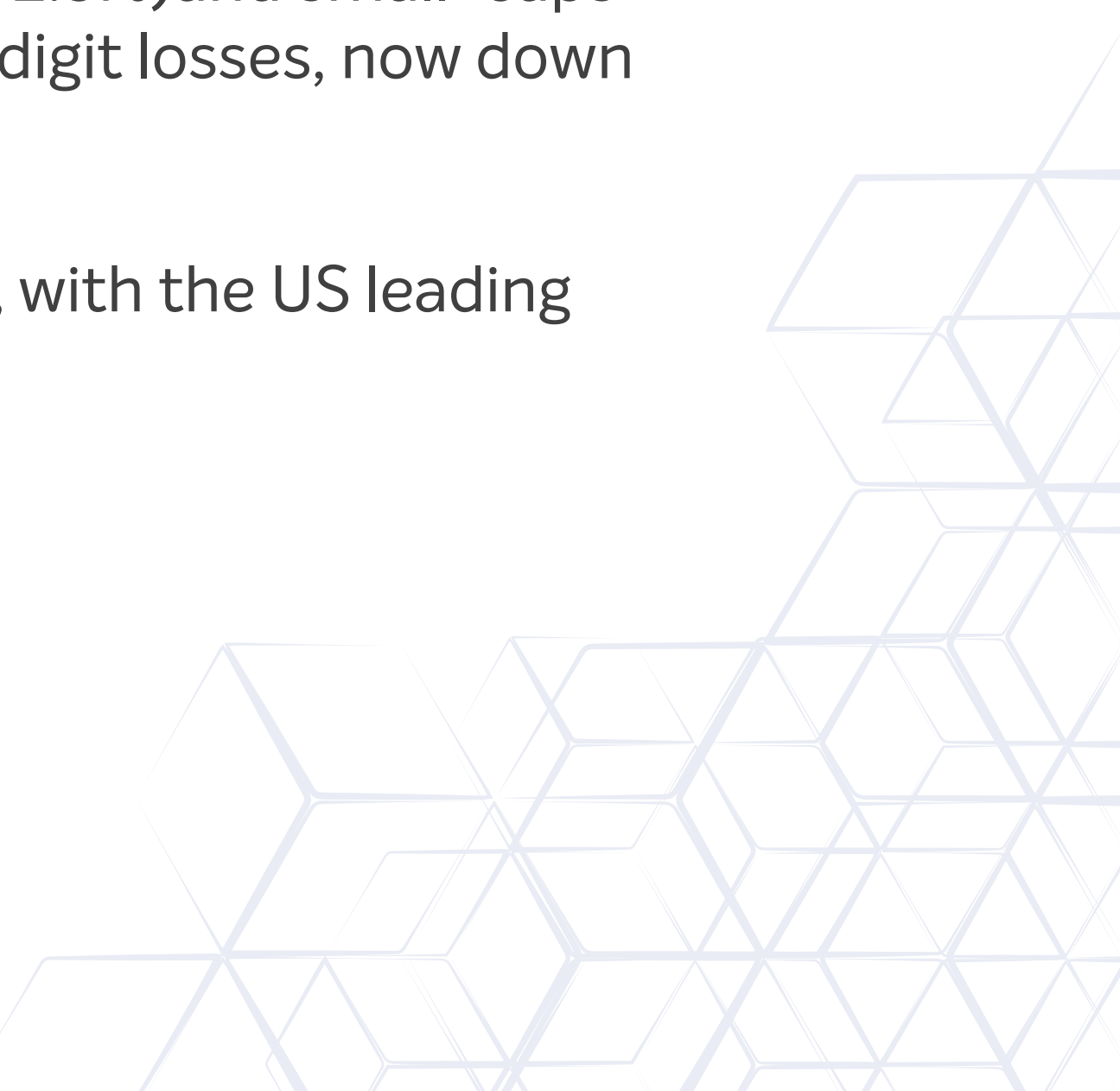
Rise. With Confidence.

Weekly Market Overview

22.09.2025



Global & Domestic Market Trends

- » S&P 500 gained 1.2% and NASDAQ rose 2% last week.
 - » YTD: S&P 500 up ~18%, NASDAQ up ~35%.
 - » Nifty delivered weekly gains of 0.85%, with YTD returns of ~7%.
 - » Asian peers like Hong Kong, Taiwan, and South Korea saw healthy foreign inflows.
 - » Nifty and broader indices opened softer, down around 0.4%, with IT stocks falling about 3%.
 - » Midcaps turned positive YTD (+2.5%) and small-caps recovered after earlier double-digit losses, now down only 1.4% last week.
 - » Global equities ended stronger, with the US leading gains.
- 

Market Performance

NIFTY

~0.40%



S&P 500

~1.20%



NASDAQ

~2.00%



Hang Seng Index

~0.73%



Commodities & Fixed Income

Commodities diverge as rupee softens

- » Gold closed near **\$2,365/oz**, up **40% YTD**, supported by central bank buying and safe-haven demand.
- » Brent crude trades around **\$66.7/bbl**, down **10% YTD**.
- » US 10-year yield at **4.14%**, while Indian 10-year holds near **6.49%**.
- » INR at **~₹88.1/USD**, down about **2.5% YTD**.



FII Activity and Sector Trends

FII selling in India eases pace

- » September FII outflows at **₹8,000 crore**, moderating from August and July.
- » Cumulative 2025 outflows stand at **~₹1.4 lakh crore**.
- » Despite selling in India, FIIs have been net buyers in other Asian markets.



Policy & Macro Developments

Liquidity boost meets IPO surge

- » The US Fed cut rates by **25 bps**; members remain divided, with projections between **2.4–3%** by year-end.
- » GST rate cuts now effective, expected to boost demand in consumer sectors.
- » IPO momentum continues with of new issues lined up this week.



Structural & Thematic Insights

AI capex surges, silver potential rises

- » AI capital expenditure has reached **1.2%** of GDP, surpassing peak telecom investment during the early 2000s.
- » The gold-to-silver ratio stands at **93:1**; silver could move towards the **\$52–74** range if ratios revert.

Consumption-focused funds are being launched, targeting India's aspirational and urbanisation-driven growth.



To begin your investment journey,
scan the QR code to open your account.



 Dont forget to share and save